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পশ্চিমবঙ্গ पश्चिम बंगाल WEST BENGAL



RECONSTITUTION DEED OF PARTNERSHIP ON ADMISSION OF PARTNERS OF M/s DREAM HOUSE CONSTRUCTIONS

THIS DEED of Partnership made at Kolkata this 1st day of January, 2018, amongst (1) Mr. GOPAL PRASAD JAISWAL, aged about 48 years, son of Late Ram Narayan Jaiswal, residing at 123/2/H/3 A.P.C. Road Kolkata - 700006, (hereinafter referred to as 'THE FIRST EXISTING PARTNER'), which expression shall unless excluded by or repugnant to the context be deemed to include his legal heirs, executors, successors, nominees and permitted assignees.

NUTARY NOTARY Kegn. No-10200/13 (1) M's. Court Kodada - 700 001

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DREAM HOUSE CONSTRUCTIONS

Partner



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(2) Mr. BINOD KUMAR SONI, son of Niranjan Lal Soni, aged about 40 years, residing at 53/11/4, Ban Behari Bose Lane Howrah – 711101. (hereinafter referred to as 'THE SECOND EXISTING PARTNER'), which expression shall unless excluded by or repugnant to the context be deemed to include his legal heirs, executors, successors, nominees and permitted assignees,

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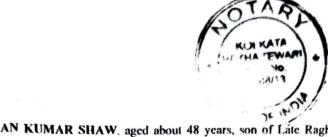
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DREAM HOUSE CONSTRUCTIONS

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- (3) Mr. SATRUGHAN KUMAR SHAW, aged about 48 years, son of Late Raghunath Shaw, residing at 5, Hospital Street Kolkata 700072, (hereinafter referred to as 'THE THIRD EXISTING PARTNER'), which expression shall unless excluded by or repugnant to the context be deemed to include his legal heirs, executors, successors, nominees and permitted assignees.
- (4) Mr. PANKAJ KUMAR JAISWAL, aged about 48 years, son of Sri Rama Shankar Jaiswal. residing at 13/5, Hazi Zakaria Lane Kolkata 700006, (hereinafter referred to as 'THE FOURTH NEW PARTNER'), which expression shall unless excluded by or repugnant to the context be deemed to include his legal heirs, executors, successors, nominees and permitted assignees,
- (5) Mr. SUSHIL PRASAD, aged about 41 years, son of Satish Prasad, residing at 19/2. Rajchandra Sen Lane, Kolkata 700009, (hereinafter referred to as 'THE FIFTH NEW PARTNER'), which expression shall unless excluded by or repugnant to the context be deemed to include his legal heirs, executors, successors, nominees and permitted assignees,
- (6) Mr. GOPAL KUMAR CHOWDHURY, aged about 48 years, son of Pravesh Kumar Chowdhury, residing at 32P, Gora Chandra Bose Road Kolkata 700006, (hereinafter referred to as 'THE SIXTH NEW PARTNER'), which expression shall unless excluded by or repugnant to the context be deemed to include his legal heirs, executors, successors, nominees and permitted assignees, and
- (7) Mr. MITHU DEY, aged about 48 years, son of Manoranjan Dey, residing at 20/1 Kalimuddin Lane, Kolkata 700006, (hereinafter referred to as 'THE SEVENTH NEW PARTNER'), which expression shall unless excluded by or repugnant to the context be deemed to include his legal heirs, executors, successors, nominees and permitted assignees,

AND WHEREAS the party hereto of the all Part felt necessity of helping hands in order to carry on the aforesaid business smoothly and therefore decided to admit reliable person as Partner in their partnership business. With this end in view the party hereto of the all Part, approached the party of the Fourth, Fifth, Sixth and Seventh PART to join in their partnership business as Partner and to carry on the business as partnership business with all existing assets and liabilities.

WHEREAS All the parties hereto shall together be referred to as the PARTNERS.

DREAM HOUSE CONSTRUCTIONS

Partner

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AND WHEREAS the Partners are desirous of carrying out the business of real extra princess and to engage into any other business which may be necessary or ancillary to the achievement of the primary objective as stated herein.

AND WHEREAS in order to avoid any conflict that may arise in future, it has been agreed amongst the partners that the terms and conditions upon which this partnership firm shall be carried on should be reduced in writing.

NOW THIS DEED WITNESSED and the partners hereby agree that they shall become and remain partners in the partnership firm on the terms and conditions contained hereinafter:

1. FIRM NAME

The Partnership firm shall be carried on in the name and style of DREAM HOUSE CONSTRUCTIONS (hereinafter referred to as 'the partnership firm') and/or in such other name or names as the parties hereto may from time to time mutually agree upon.

2. ADDRESS

The principal place of partnership firm shall be at 123/2/H/3, ACHARYA PRAFULLA CHANDRA ROAD, KOLKATA – 700 006. The place of business may be changed and/or new branch(es) may be opened at such other place(s) as the parties hereto agree upon from time to time.

3. BUSINESS

The principal business of the partnership firm shall be to carry out the business of sale, purchase and develop land, construct the building, enter into joint venture to promote the real estate and otherwise deal in all kind of real estate business and any other business in allied lines. The partnership firm may also engage itself from time to time in any other lawful activity which may help it in furthering its interest in its principal business.

4. DATE OF COMMENCEMENT

That the deed of partnership as evidenced by these presents shall commence with effect from the date of signing of this deed, i.e., 14th December, 2017.

5. DURATION

The duration of the partnership firm as constituted by these presents shall be 'at will'.

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Partner



6. PARTNERS' CAPITAL

- (a) The Partners shall bring in such capital, whether in cash or in kind, as may be mutually decided amongst the partners.
- (b) The capital may be increased or reduced at any time by the mutual consent of the Partners.
- (c) The Partners shall be entitled to interest on their Capital Contribution at such rate as mutually agreed upon from time to time. The Partners may decide not to charge any interest on their capital contribution.

7. SHARING OF PROFIT & LOSSES

The net profits and losses of the partnership business including the loss of capital, if any. shall be divided amongst or borne by the partners in the following proportions:

Mr. GOPAL PRASAD JAISWAL.....49%
THE FIRST EXISTING PARTNER

Mr. BINOD KUMAR SONI...... 12%
THE SECOND EXISTING PARTNER

Mr. SATRUGHAN KUMAR SHAW......11% THE THIRD EXISTING PARTNER

Mr. PANKAJ KUMAR JAISWAL.....5%
THE FOURTH NEW PARTNER

Mr. SUSHIL PRASAD......6%
THE FIFTH NEW PARTNER

Mr. GOPAL KUMAR CHOWDHURY....10% THE SIXTH NEW PARTNER

Mr. MITHU DEY......7%
THE SEVENTH NEW PARTNER

DREAM HOUSE CONSTRUCTIONS

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8 REMUNERATION

Remuneration as Bonus or otherwise may be paid to the Partners as mutually agreed upon amongst them depending upon the extent of involvement in the firm. However, the total remuneration shall be subject to the following ceiling:-

On the first Rs. 3, 00,000/- of the Book Profit	: Rs. 150,000/- or 90% of the Book
or in case of loss	Profit whichever, is more
On the balance of the Book Profits.	: 60%

The Remuneration may be revised by mutual agreement of the Partners and shall be subject to the Provisions of the Income Tax Act, 1961.

9. DRAWINGS

The partners shall be allowed to draw for their personal purposes from time to time by debiting their accounts. These sums in any case shall not exceed the amount due to any partner in accordance with the above clauses by way of interest, remuneration and share of profit for the year. Any amount drawn in excess of these combined sums as applicable will be treated as loan to partners on which interest @ 12% p.a., or at such other rates as may be decided upon mutually by the partners hereto, shall be chargeable.

10. BOOKS OF ACCOUNTS

The usual books of account shall be kept properly posted up for all such transactions and things as are usually entered into the books of accounts kept by concerns of the similar nature. Every partner shall have free access to the said books of accounts and all relevant papers and documents, either by himself or through their agents.

11. ACCOUNTING YEAR

The annual accounts of the partnership business shall be prepared on 31st day of March every during the continuance of partnership. However, the accounting year can be changed to any date as the parties hereto may decide in future.

12. FINAL ACCOUNTS

A general account shall be taken of all the assets and liabilities of the partnership firm at the end each accounting year. A Balance Sheet and Profit & Loss Account, making due allowance for the interest and remuneration payable to the partners and partners share of profit or loss, shall be divided and transferred to the respective capital accounts of the partner in the manner described hereinabove.

DREAM HOUSE CONSTRUCTIONS

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stall be opened as A banking account / accounts in the name of the partnership furn partners hereto may, from time to time decide and the same shall be operated severally or jointly as may be mutually decided between the partners

14 MANAGEMENT AND CONDUCT OF BUSINESS

The business of the firm shall be managed and conducted by the parties hereto with Joint responsibility.

15. POWERS AND DUTIES OF THE PARTNERS

- (i) Each of the partners shall devote his/her full time, energies and attention to the affairs of the firm. However, the firm's activities shall at all time carried out by all the partners collectively.
- (ii) Every partner shall have authority in an emergency to do such acts for the purpose of protecting the firm from loss as would be done by a person of ordinary prudence in his/her own case acting under similar circumstances and any partners so doing shall be indemnified by the partners in respect of any expenditure incurred or payment made in connection therewith.

(iii) Each Partner shall

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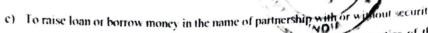
- a) Punctually pay and discharge his/her separate debts and engagements and indemnity to the other partner and the partnership assets against the same and all costs, claims and demands in respect thereof.
- b) Be just and faithful to the other partner and interest of the firm in all transactions relating to the partnership.
- c) At all times give to the other partner true information and faithful explanations of all matters relating to the partnership within his/her knowledge and afford every assistance in his/her power to carry on the business for their mutual advantage.

16. RESTRAINT ON POWER OF PARTNERS

None of the partners shall have the right to encumber business and for assets of partnership personal debts and/ or shall not be entitled to do any one or more of the following acts or things without the consent of the other partner viz.

- a) To transfer, assign, sell, mortgage, hypothecate or charge his/her share in the partnership;
- b) To deliver goods / render services on credit to the parties to whom the other partner 0 1 JAN 2018. have forbidden him;

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d) To stand bail, surety which may in any manner encumber the properties of the partnership.

17. DEALING WITH GOVERNMENT DEPARTMENTS ETC

The parties hereto are hereby authorized to sign and execute all/ any official paper, forms, negotiable instruments, agreements, contracts, documents and deeds etc. in the name of the partnership firm or in respect of which the said partnership firm may be interested whether with Banks, Corporate Bodies, Courts of Law, any judicial. Revenue or Administrative officer or officers. Mercantile Firms, any Board or any other Government Departments, Central Government Department etc. in connection with the business of partnership firms and all such acts, deeds and things done or cause to be done by him. shall be deemed to have been ratified by the other partners.

18. RETIREMENT

Any partner may retire at any time giving a notice for not less than one month, unless otherwise agreed of his/her intention to retire from the firm and after the expiry of the said notice period of one month the partner giving such notice shall cease to be a partner in the firm

19. EFFECT OF DEATH, INSOLVENCY OR RETIREMENT

The death (God forbid). Insolvency or retirement of any of the partner or partners shall not dissolve the firm but it shall continue with or without the successor or successors of the deceased partner or representative(s) of the outgoing partner as per the consent of such successor or representative. On the death of a partner the heirs or legal representatives of the deceased partner shall be admitted in his/her place as partner on the same terms and conditions as the deceased partner was entitled to under these presents on such other term or terms as may be agreed upon by the surviving partners and the said heirs or legal representatives. If such heirs or legal representatives express their unwillingness to become partner or partners, the surviving partners shall be entitled to carry on or closed the business of the firms but they shall be liable to pay all such heirs or legal representatives the credit balance standing in the hand of the deceased partner as on the date of death along with the profits as per the last Audited Financial Statements.

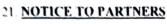
20. DISSOLUTION

The partnership shall upon dissolution be wound and the assets and liabilities be dealt with in accordance with the provisions of the Indian Partnership Act, 1932.

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DREAM HOUSE CONSTRUCTIONS

Partner



Any notice here by required or authorized to be given to any demandancers shall be deemed to be sufficiently given by personally giving them or by sending the same by registered post to his/her last known address.

22. ARBITRATION

All disputes between the partners or between the Partner and the said partnership firm arising out of the partnership agreement which cannot be resolved in terms of this agreement shall be referred for arbitration as per the provisions of the Arbitration and Conciliation Act. 1996 (26 of 1996).

23. SAVING

Any matters for which no provision has been made hereinabove shall be decided by the partners mutually.

24. MODIFICATION

The terms and conditions of this deed may be altered. deleted and /or supplemented. in writing by mutual consent of all partners.

25. GENERAL

- (a) All the partners hereto shall remain sincere and faithful to each other and disclose all the things coming to their hands and knowledge concerning the partnership business
- (b) Each party shall be an agent of the partnership firm and shall have right to file tenders. quotation, make bills and sign valid money receipts and all other documents concerning the partnership.
- (c) The property of the partnership firm shall not be liable for the personal liability and debts of the partners.
- (d) No partner shall be entitled to transfer his/ her share to any other person without the mutual consent of other partners, but it may devolve upon any heirs consequent to inheritance on the death of any partner,
- (e) For all other purposes, the relations of the parties shall be governed by the provisions of the Indian Partnership Act.

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DREAM HOUSE CONSTRUCTIONS

IN WITNESS WHEREOF the parties have put their respective hands the day and year first hereinabove written nopolfrasad toes wel Signed and delivered by the For and on behalf of AS THE FIRST EXISTING PARTNER WITNESSES: 211CMOHAN LALST KOI-4 बिनार कमार भानी (BINOD KUMAR SONI) AS THE SECOND EXISTING PARTNER Satrephon Vo Show (SATRUGHAN KUMAR SHAW) IDENTIFIED BY ME AS THE THIRD EXISTING PARTNER ADVOCATE Parkaj KUMAR JAISWAL) AS THE FOURTH NEW PARTNER Jachil Porlan (SUSHIL PRASAD) AS THE FIFTH NEW PARTNER hopel Kuna Choudhay. (GOPAL KUMAR CHOWDHURY) AS THE SIXTH NEW PARTNER Mithu 82 (MITHUDEY) AS THE SEVENTH NEW PARTNER ATTESTED SIGNATURE OF

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IN	STRUMENT "	Α"
dated	1018 day of	
NOTA	day of with day of JAM	ICATE
dated	day of 1 JAT	20



Mobile: 09748234830

Rekha Tewari

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Govt. of India

CMM'S COURT 2, Bankshall Street, Kolkata - 700 001